



Caribou Chronicles

Giving you the *Edge* in Business

WINTER 2023 NEWSLETTER

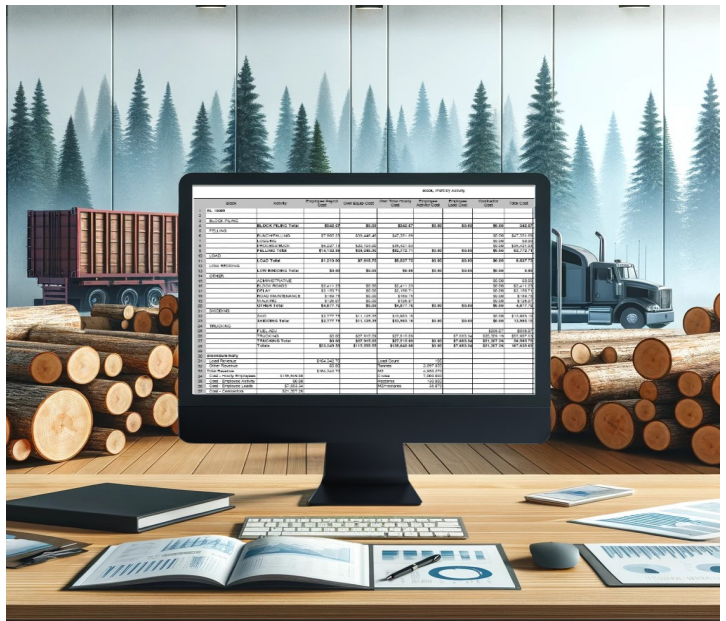
Know the Economics of Your Business

Among small to mid-sized, privately-held businesses, logging contractors rank as some of the most capital-intensive. Loggers invest hundreds of thousands of dollars in log harvesting and hauling equipment for their business, but often allocate few, if any, resources to understanding the economics of their business. However, failing to do so can be devastating for such a capital-intensive business.

Through our experience observing the best practices of over 300 logging contractors across North America, we've identified a few key business metrics that some of our most successful loggers regularly track. We've also compiled some pragmatic principles from our

days as professional economists that can make the task of staying on top of the economics of your business manageable.

[Click here](#) to read more in our full article published in the Timber Harvesting Sept/Oct 2023 magazine.



Cross-Tab User Defined Reports

Cross-Tab reports are a type of analysis tool used to examine the relationship between two or more variables by displaying them in a matrix format. They are particularly good for payroll or production reporting where you want data summarized in a compact layout, and easy to compare from one mill or crew or employee or machine to another.

Time Sheets

If you use The Logger's Edge to enter time sheets, we have a nice payroll summary report that lets you see days of the week across the top of the report, and employees listed down the page. The cross tabular layout allows for compact display of straight time hours, overtime hours, living out allowances, etc. to make it easier to key the summary data into your accounting system. Just like our user-defined reports, these data fields and grouping criteria are configurable to meet your specific needs.

[Click here](#) to watch a short video on how Cross-Tab reports work in The Logger's Edge. If you are interested in cross-tab reporting, please email support@caribousoftware.com. We're happy to send you an example report and set up a ½ hour complementary call to explore your reporting goals.

Load Based Pay

For clients that rely heavily on the software to track loads by truck, crew, destination, etc. they can use the crosstab payroll report to see information like total loads and tons delivered by each crew to each mill, or total loads and tons delivered to each mill by product, all in a compact matrix format that allows for much easier comparisons than the traditional "table" format of our standard user defined reports.



FEATURED CARIBOU CLIENT

SUREWAY LOGGING

“Alberta’s Sureway Logging reflects sure stability—and a safe approach, including an award-winning safety record—in an ever-changing forest industry world.”

“With a history of working for a couple of decades in the logging industry, Sureway Logging and its business approach has delivered on what many forestry companies appreciate and that’s some measure of stability and dependability.”

[Click here to read the full Sureway Logging issue!](#)